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FOR IMMEDIATE RELEASE:

Parkway Products and Littlestar Plastics Join Forces

Midwest US merger expands Advanced Technology Offering and AS9100 Aerospace Certified Footprint

Greenville, SC – January 7, 2019 – Parkway Products, LLC announced today that it has completed a transaction with Littlestar Plastics and CEO & Founder, Philip Preston. The Machesney Park, IL business adds unrivaled high-volume machined plastic production capability and strengthens Parkway’s market leading position in advanced and ultra-performance material processing.

“This combination brings the capabilities of Parkway’s eight US and Mexico operating facilities and five production technologies to our customers”, commented Littlestar Founder Phillip Preston. “We have been working together on the details of this union for some time and we got it right”. The Machesney Park, IL facility will continue operations with the current leadership team and becomes Parkway’s ninth North American production facility. Mr. Preston will join Parkway in a key role directing Aerospace development and technology integration.

“Littlestar is an exceptional operation with specialized capabilities that we are excited to introduce to our customers” noted Parkway CEO Al Ridilla adding “the merger combines our collective leadership in production of components from Torlon® and PEEK, feeds our aerospace growth initiatives in concert with our other AS9100 facilities and serves a demand for world-class machined plastic production solutions that we have from many customers”. Parkway plans to align the Machesney Park, IL team closely with its advanced technology Magnesium Thixomolding® facility in Loveland, CO and high performance plastic molding operation in Atlanta, GA and anticipates engagement with all of its US facilities.

About Parkway Products

Parkway Products, founded in 1946, is a diversified manufacturer offering six production technologies that include Thermoplastic Molding, High Performance Polymers, Magnesium Thixomolding®, Thermoset Composites, Paint & Laser Etch and Machined Plastic Solutions from nine production facilities in the United States and Mexico. With over 700 dedicated employees, Parkway serves industry leaders in the Energy & Infrastructure, Industrial, Aerospace & Defense, Technology, Automotive, Lawn & Garden, and Healthcare markets.

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